
THE PROGRESS REPORT

Newsletter of Niemi LaPorte & Dowle Appraisals Ltd.
Spring 2001

“our service makes you feel like you’re our only client”

Whistler Office - reaches toward 2 year anniversary



As most of you are aware, we have had a division in the Sea to Sky Corridor for some time now

and we would like to thank all those who have used our services in this marketplace.

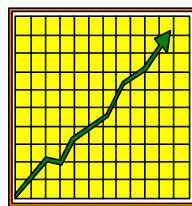
We have recently expanded our services and are pleased to add another member of our team to the group. We now have the only company in the region with a fully designated staff of CRA and AACI appraisers. Furthermore, we are the only appraisal company with an actual office presence in the Sea to Sky Region.

This give you an advantage when ordering appraisals with a need for swift turnaround, discretion and accuracy. Our appraisal team has extensive experience in this market place and we have a unique relationship with the Realtors active in the Sea to Sky Corridor.

Niemi LaPorte & Dowle Whistler Appraisal Group Ltd. is fully approved for all lenders and we have the only commercial appraisal team situated in the region.

Our team has had the opportunity to appraise such landmark properties as the Akasha home, the Crystal Lodge, the proposed University Site, as well as other Resort properties such as the Red Mountain Resort in Rossland.

Once again we would like to thank those of you who have used our services in this region, and offer our assistance to any of you who are in need for appraisals in this area.



Burnaby Office - Onward Update

The Burnaby office has recently celebrated its five year anniversary and we have exceeded our growth expectations thanks, primarily, to your support.

From humble beginnings of a staff of four, we have grown to three offices and a staff of over 18!

We have completed over 17,000 reports in the past five years and enjoyed a growth in clients of over 30%.

Our business has diversified to include a strong portfolio of both residential and commercial assignments. We have been fortunate to have established a strong relationship with both our clients and our peers over the years. These relationships have help us to direct our focus on the future of our industry and thereby directed our focus on adjusting our services to fit your needs.

To this end we have expanded our database and internal network system to include a dedicated and exclusive network server with a permanent high speed direct connection to the internet. This system is fully encrypted to provide you with secure transmissions of digital reports.

We have invested capital in digital cameras as well as a digital colour copier/printer, which ensures that our reports maintain the high quality that you have come to rely upon.



We would like to take this opportunity to thank you for your support over the past few years.

You will note that there have been a few changes to our appraisal format in recent months. These include digital colour photographs, digital maps, colour sketches and additional narrative. Furthermore, we have expanded our network to assist those who prefer digital transmissions.

It is the continued goal of Niemi LaPorte & Dowle to provide the highest quality of service at a competitive fee. However, due to rising costs over the past few years, there has been a moderate increase in our appraisal fees as itemized on your attached invoice.

If you have any concerns regarding the appraisal format or the adjusted fee structure, please contact Mike, Doug or Terry at your convenience.

We thank you for your continued patronage and we look forward to a continued relationship.



We would like to take this opportunity to introduce the latest members of our appraisal team.

Sean Hughes recently returned from traveling through the middle east and is currently working toward his CRA designation. Sean has a BA in Economics from Simon Fraser University.

Josephine Guevara joins our team with 12 year of residential appraisal experience. She has specialized in valuations in Richmond, Burnaby and Vancouver.

Terry Coutts has over 20 years experience as a commercial broker and has a strong knowledge of property values in White Rock and South Surrey.

Bryan McPherson has over 10 years as an experience as a realtor servicing the Tri-Cities area.

Each of these appraisers are knowledgeable in the latest digital systems and data basing in our office. They are ready to tackle all your appraisal requests.

Burnaby Office Move



Effective June 1, 2001 we will be relocating to new offices. This move will serve two function, 1, it allows us to expand into larger premises in order to better organize our appraisal staff, and 2, we have purchased the office so we will be able to consolidate our database and stream line our appraisal services.

Although we have moved, our telephone numbers, fax numbers and e-mail addresses will remain the same.

We will be having an open house in order to thank you for your support over the past year, and to show off our new office space. Look for the announcement in the near future.

Vancouver Office

In addition to our planned move to larger premises for our Head Office, we have recently leased a satellite office in Downtown Vancouver.

This office currently staffs three appraisers and allows us greater flexibility and speed in appraising properties in the North Shore, Downtown and Vancouver West areas.